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Steps to Capital Planning in Senior Living



Capital planning addresses two different capital asset problems:

- Assets you can see (ex. carpets, furniture, etc.)
- Assets you can't see (ex. HVAC equipment, roofing, etc.)



Long-range capital planning is essential to the future of your operations but most organizations don't give it the attention it deserves



About 20% of capital equipment is in service past its replacement date



But, organizations that focus on capital planning can:

- Make repair vs. replace decisions with asset lifecycle data
- Better plan and prioritize upcoming large expenses
- Reduce ongoing compliance risk
- Stay competitive in the market

So how do you get started?

4 steps to successful capital planning

1

Set capital budgeting priorities

2

Set a plan to address deferred maintenance

3

Create a capital plan

4

Track repair costs to inform future decisions

Want to learn more?
Check out our guide:
[Better Capital Planning with Strategic Asset Management](#)