The transition to Net Zero carbon

The transition to Net Zero has arrived. Across the globe, public and private sector organizations are wrestling with how to achieve Net Zero by 2050, or sooner, to align with regulatory and stakeholder climate commitments.

In practical terms, the transition to Net Zero in commercial real estate and facility portfolios will largely be achieved via offsets and by fuel switching: transitioning from natural gas heating to electric alternatives where (or when) grid emissions allow.

This transition will not happen all at once – decarbonization via fuel switching will require long-term, strategic capital planning to align Net Zero goals with asset strategy and fiscal responsibility. Stream ZCT provides a means for facility and portfolio managers to plan for this transition and demonstrate a path towards success.

The path to Net Zero: taking control

Stream ZCT will leverage your data in Brightly Stream to set long-term carbon targets and take control of your Net Zero strategy by leveraging a strategic workflow and analytics functionalities, leveraging the following key steps:

1. **Baseline GHG emissions**
   - Baseline GHG emissions based on historical utility data.

2. **Building systems inventory**
   - Compile an inventory of major building systems focusing on natural gas-consuming equipment, including location and end of service life, to plan for decarbonization (fuel switching).

3. **Model equipment renewal options**
   - Model impact of decarbonization through key levers such as equipment age & renewal costs, carbon taxes or regulatory penalties, and utility costs.
   - Consulting services available to support site or portfolio net zero targeting.

4. **Track & forecast path to Net Zero**
   - View actual and projected emissions of modeled scenarios and compare them to industry benchmarks and corporate targets.
   - Adjust plans as needed to meet targets and stakeholder expectations.

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**Integrated Zero Carbon decision making**

The ZCT module will help you integrate zero carbon planning into your corporate workflows by tracking the key levers:

**Asset renewal planning**
Step-wise carbon reductions will happen as assets are renewed at the end of service life (generally every 20-30 years).

ZCT will allow you to codify these timelines so that decarbonization opportunities such as fuel switching and on-site renewables are planned for and not missed.

**Measure option management**
Structured evaluation of energy efficiency and decarbonization options inform capital planning and decision making based on cost, GHG performance and corporate net zero goals.

**Workflow approvals & notifications**
Trigger tangible actions based on time until end of equipment life, and configure internal notifications and approvals so that the appropriate stakeholders and decisions makers are engaged as required.

**Analytics & performance reporting**
Analyse current and projected performance and compare against regulatory requirements and stakeholder goals (e.g., CRREM).

**Emissions forecasting**
Plan/forecast emissions by year to achieve your portfolio carbon target. Net Zero target based on forecasted emissions in your region.

**Prepare for your transition to Net Zero**
Brightly’s consulting engineers and sustainability experts offer services to help you plan a path to net zero such as:
- Setting portfolio-level carbon targets (including high-level budgeting)
- Site-specific Zero Carbon Transition plans
- GHG reporting